

IDX

Today

8-9 June 2010

The Brewery • Chiswell Street

London EC1



WEDNESDAY 9 JUNE @IDX

8.00 Registration Opens

CONCURRENT SESSIONS @ 09.30

W9:30B OTC Clearing KING GEORGE

W9:30L Financial Supervision:
New Architecture, New Tools, and
New Challenges KING VAULT

W9:30T Controlling Risk in a High-Frequency Trading Environment QUEEN CHARLOTTE

W9:30S CME Group: How Global Partnerships Benefit Customers QUEEN VAULT

10.45 MF Global Networking Break EXHIBIT HALL

CONCURRENT SESSIONS @ 11.15

W11:15B Proprietary Trading KING GEORGE

W11:15L As Safe as Houses? Client Asset Protection Across the EU KING VAULT

W11:15T Tech Solutions for OTC CCP QUEEN CHARLOTTE

12.30 Lunch EXHIBIT HALL

CONCURRENT SESSIONS @ 14.00

W14:00B Direct Access Debate KING GEORGE

W14:00L Bribery, Market Abuse, and Insider Dealing: The Even Longer Arm of the Law KING VAULT

15.15 Networking Break EXHIBIT HALL

CONCURRENT SESSIONS @ 15.45

W15:45B Connecting to BRIC KING GEORGE

W15:45L Compliance and Financial Crime Hot Topics KING VAULT

W15:45T The Economics of High Frequency Trading QUEEN CHARLOTTE

19.00 Gala Dinner (SOLD OUT) in aid of Futures for Kids GRAND CONNAUGHT ROOMS



EC's Pearson Discusses OTC Derivatives Reforms

Patrick Pearson, head of the financial markets infrastructure unit at the European Commission, briefed IDX attendees on the upcoming EC consultation on regulating over-the-counter derivatives. Pearson urged industry leaders to provide policy-makers in Brussels with detailed feedback on

the proposed regulations, which among other things will establish a process for determining which OTC derivatives will be subject to mandatory clearing requirements. Pearson cited several specific issues that the derivatives industry should consider and emphasized that industry feedback is essential to make sure that the final regulations "get it right" and avoid creating new risks or harmful impacts on the markets. Another key area of concern is the safety of clearinghouses, which he said will have to be "absolutely rock solid" in terms of their ability to withstand financial crises. This will require regulators to establish detailed standards for clearinghouse risk management covering such issues as default funds and collateral requirements, he said.

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LSE's Rolet Vows to Compete with Top Derivatives Exchanges

Xavier Rolet, chief executive of the London Stock Exchange Group, told IDX attendees that his exchange expects to mount a challenge to Europe's dominant derivatives exchanges in the next nine months. Rolet, who was speaking in front of exchange leaders such as Garry Jones of NYSE Euronext and Andreas Preuss of Eurex, admitted that he felt like a "David in a room full of Goliaths" but said there was a clear need for greater competition in the equity derivatives business and a noticeable lack of participation by retail customers. Although he did not provide specific details on his competitive strategy, he promised that his exchange would seek to partner with market participants to provide lower costs. He also said LSE is looking at "cross-product cross-margining" as a way to attract business, and he said that LSE is building a technology platform that will offer extremely low latency trading.



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IDX Exhibits

Scott Logic

Come and visit the Scott Logic stand at IDX 2010 and take part in our fantasy trading game! In this game you will have £100k to allocate across your choice of any 5 FTSE 100 stocks. Based on live market data, see how your portfolio performs across the day. The person who has the highest value portfolio by close of business on the day, will walk away with a brand new iPod nano, courtesy of Scott Logic.

Singapore Exchange Stand 11

Visit SGX to learn about our comprehensive suite of securities products and highly liquid futures on international and Asian equity indices. With derivatives trading hours now stretching to 1700 GMT (or 0100 Singapore time of the following day), investors can access and trade on SGX 17 hours daily across Asian, European and American timezones.

Stellar Trading Systems

Stellar Trading Systems will be happy to provide a demonstration of the Stellar spreadMachine — the ultimate cross-market cross-product spreading tool. The spreadMachine has established a reputation for unrivalled performance and innovation, out-performing competitor products and leading the industry with new functionality.

StreamBase

Stop by StreamBase's booth for your chance to win great prizes and giveaways and to learn why StreamBase was named one of the world's most innovative technology companies for our work in complex event processing (CEP). We'll be demonstrating our latest trading system framework and our Monte Carlo and binomial options pricing algorithms which are available for immediate download and reuse from the StreamBase Component Exchange at www.streambase.com/sbx.

SunGard

SunGard delivers integrated front-to-back-office solutions with unique derivatives reconciliation capabilities providing a consolidated view of trades, positions and cash. In the front office we provide a full range of trading workstations for brokers and their clients. For post-trade participants at IDX, SunGard will be showcasing Stream Options Watch for option management and Cliq, a new hub to manage communication to all parties involved in the post-trade lifecycle. Our solutions help to bring your firm closer to true STP while helping you control costs.



Stand 32



TMX | Montréal Exchange

The MX operates two different markets, a futures market and an options market. Our futures and options products cover major asset classes including: interest rates with a time horizon of three months to 30 years, equities, FX, Canadian stock indices, and environmental products.

The MX's trading market model comprises all the features that are highly valuable to users: direct access, transparency, fairness and speed. This model ensures execution of clients' orders on a "first-in, first-out" basis and at the best price.

The exchange has its own clearinghouse, the Canadian Derivatives Clearing Corporation. The CDCC ensures the integrity and stability of the Canadian market by acting as the central counterparty guarantor. CDCC also guarantees all over-the-counter products that are cleared through its Converge clearing services.

Taiwan Futures Exchange

Please stop by to find out more about Taiwan's derivatives market. It highlights new changes and new products offered by TAIEX. Don't miss the special giveaway that we have prepared for all IDX delegates!

Tokyo Commodity Exchange

Tokyo Commodity Exchange, Inc. is Japan's largest commodity futures exchange, and one of the most prominent exchanges in Asia, listing a variety of futures and options contracts, including highly liquid precious metals and energy contracts. Please visit our booth to learn more about recent developments at TOCOM, including our planned extension of trading hours to fully cover U.K. business hours and the recent successful launch of the Nikkei-TOCOM Commodity Index Market (TOCOM NEXT).

Tokyo Financial Exchange

Looking for a new opportunity? A gateway to the Asian markets? Then why not start with Tokyo Financial Exchange, one of the most advanced and unique derivatives exchanges in Asia. Visit our booth to learn more about the latest development at TFX and pick up our popular giveaways, a Japanese folding fan with traditional Japanese design!

Tokyo Stock Exchange

TOPIX is the most popular index for Japanese stocks, widely used as a benchmark among domestic and foreign investors. Its highly liquid futures contracts, TOPIX Futures, are set to become a global brand this autumn with their listing on NYSE Liffe. Find out more about the exciting TOPIX prospects and other world-class derivatives such as JGB Futures, as well as news on our upcoming Nikkei 225 Dividend Point Index Futures at Stand 6.

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Be Sure to Visit Exhibitors in the Porter Tun and Upper Sugar Rooms

“Room Full of Goliaths” at Exchange Leader Panel



LSE Chief Executive Xavier Rolet admitted that he felt like a “David in a room full of Goliaths” speaking in front of participants of the exchange leader panel on Tuesday. Exchange leader panelists, left to right: Bill Templer, Managing Director, Co-Global Head Listed Derivatives, Morgan Stanley; Jeffrey Sprecher, Chairman & Chief Executive Officer, IntercontinentalExchange; Magnus Böcker, Chief Executive Officer, Singapore Exchange; Andreas Preuss, Chief Executive Officer, Eurex; Craig Donohue, Chief Executive Officer, CME Group; Garry Jones, Group Executive Vice President & Head of Global Derivatives, NYSE Euronext

Pearson *(continued from page 1)*

He also emphasized the importance of international convergence and noted that the European approach does not include several provisions adopted in the U.S. proposals, such as the creation of new regulatory requirements for “major swap market participants” and the “spin-out” of derivatives trading from banks. While the U.S. Congress has taken the lead in drafting legislation, he noted that the U.S. legislation delegates many of the details to regulatory agencies. In contrast, the European legislation will have “a lot more granularity” because it will have to be applied uniformly across the various jurisdictions in Europe, he explained.

Rolet Keynote *(continued from page 1)*

Garry Jones, one of the participants in the exchange leaders panel discussion that followed Xavier Rolet’s keynote speech, addressed the competitive threat posed by the LSE and pointed to his own exchange’s success in building retail participation

in its equity derivatives markets in France and Holland. Jones also warned that there is a danger in allowing markets to become too fragmented and said that having deep liquidity is critical to driving down transaction costs.

The fragmentation theme was picked up at a later point in the discussion by Craig Donohue, chief executive of CME Group. Responding to question about the recent “flash crash” in the U.S. equity markets, Donohue said this had more to do with “poor market structure management” than high-frequency trading. He noted that there are 50 to 60 different venues for equity trading in the U.S. and commented that there is a clear need for common standards across these venues on such issues as circuit-breakers. Jeffrey Sprecher, chief executive of IntercontinentalExchange, added that the U.S. futures exchanges have been able to provide the U.S. regulators with extremely detailed data on what took place during the flash crash, far beyond what the U.S. cash equity markets have been able to provide.

IDX Exhibits *(continued)*

TradingScreen

Stand 4

Trading Technologies

Stands 24/25

Visit Trading Technologies’ stand to learn about TT’s new products, exchange connections and hosting services. In particular, learn how the new Autospreader® Strategy Engine can help you optimize your spread trading results with proximity-based computing. Also find out about recently added exchange connections, including TT’s London Metal Exchange gateway. And hear how TT is expanding its TTNET fully-managed hosting service into new locations, including Sydney and Sao Paulo.

discover the unique product offerings of TurkDEX. TurkDEX welcomes everyone to its stand to find out more about the attractive and new investment opportunities in Turkey. In addition special presents will await our guests at the TurkDEX booth.

Warsaw Stock Exchange

Stands 30/31

Don’t miss the opportunity to learn more about the leading and most dynamic market for derivative instruments in the CEE region. Be sure to visit our stands to learn about the WSE and the National Depository for Securities (KDPW) — the central institution responsible for the management and supervision of the depository-settlement system in Poland.

Turkish Derivatives Exchange

Stand 34

Visit the stand of the Turkish Derivatives Exchange, one of the fastest growing derivatives exchanges in the world and

Thank you to our IDX Sponsors & Exhibitors!

